POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

NANAVATI VENTURES LIMITED

Corporate Identification Number: L51109GJ2010PLC061936;
Registered Office: Ward-6, PL - 2172 - 2173, 402, 4th Floor, Jin Ratna, Pipla Sheri, Mahidharpura, Surat - 395003, Gujarat, India;
Contact Number: +91-93166-91337; **Email Address:** info@nventures.co.in; **Website:** www.nventures.co.in;

OPEN OFFER FOR ACQUISITION OF UP TO 12,14,200 OFFER SHARES REPRESENTING 26.00% OF THE VOTING CAPITAL OF NANAVATI VENTURES LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹90.00/- PER OFFER SHARE, PAYABLE IN CASH, BY MRS. NILA BISWAKARMA (ACQUIRER 1) AND MR. SAMAD AHMED KHAN (ACQUIRER 2) COLLECTIVELY REFERRED TO AS THE ACQUIRERS, PURSUANT TO AND IN COMPLIANCE WITH THE PROVISIONS OF REGULATIONS 3 (1), AND 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, INCLUDING SUBSEQUENT AMENDMENTS THERETO.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirers to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18(12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement').

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Monday, December 30, 2024 ('Public Announcement'), (b) Detailed Public Statement dated Wednesday, January 01, 2025 in connection with this Offer, published on behalf of the Acquirers on Thursday, January 02, 2025, in Financial Express (English Daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), and Financial Express (Gujarati daily) (Ahmedabad Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Monday, January 06, 2025 filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'), (d) Letter of Offer with along with Form of Acceptance-Cum-Acknowledgement (for holding Equity Shares in physical form), and Form SH-4 Securities Transfer Form dated Saturday, June 21, 2025 ('Letter of Offer'), (e) Recommendations of the Committee of the Independent Directors of the Target Company which were approved on Thursday, June 26, 2025 and published in the Newspapers on Friday, June 27, 2025 ('Recommendations of the Independent Directors of the Target Company'), (f) Pre-Offer and corrigendum to the Detailed Public Statement Advertisement dated Friday, June 27, 2025, which was published in the Newspapers on Monday, June 30, 2025 ('Pre-Offer Advertisement and corrigendum to the Detailed Public Statement'), (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Committee of the Independent Directors, Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement of the Target Company, and this Post-Offer Public Announcement are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirers.

The capitalized terms used but not defined in this this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

1.	**Name of the Target Company**	M/s Nanavati Ventures Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity number 'L51109GJ2010PLC061936', bearing Permanent Account Number allotted under the Income Tax Act, 1961 'AADCN3756A', with its registered office located at Ward-6, PL - 2172 - 2173, 402, 4th Floor, Jin Ratna, Pipla Sheri, Mahidharpura, Surat - 395003, Gujrat, India.
2.	**Name of the Acquirers and ~~PACs~~**	Mrs. Nila Biswakarma, wife of Mr. Bikash Rasily, aged about 34 years, Indian Resident, bearing Permanent Account Number 'DCMPB0272G' allotted under the Income Tax Act, 1961, resident at 3 No Line, Dalsing Para, Dalsingpara Tea Garden, Jalpaiguri - 735208, West Bengal, India. (Acquirer 1)
		Mr. Samad Ahmed Khan, son of Mr. Ahmed Khan, aged about 35 years, Indian Resident, bearing Permanent Account Number 'BHXPK5365H' allotted under the Income Tax Act, 1961, resident at Aaman Shanti CHS Building No. 8, Room No. 306 Hiranandini Aakruti, Lallubhai Compound, Mankhurd, Mumbai Suburban - 400043, Maharashtra, India (Acquirer 2)
		There are no persons acting in concert with the Acquirers for the purpose of this Offer.
3.	**Name of Manager to the Offer**	Swaraj Shares and Securities Private Limited
4.	**Name of Registrar to the Offer**	Skyline Financial Services Private Limited
5.	**Offer Details**	
5.1	Date of Opening of the Offer	Tuesday, July 01, 2025
5.2	Date of Closing of the Offer	Monday, July 14, 2025
6.	**Date of Payment of Consideration**	Tuesday, July 22, 2025

7.	**Details of the Acquisition**		
	Particulars	***Proposed in the Offer Document (Assuming full acceptance in this Offer)***	**Actuals (Pursuant to the tendering of Offer Shares by some of the Public Shareholders under this Offer)**
7.1	Offer Price	*₹90.00/-*	₹90.00/-
7.2	Aggregate number of Equity Shares tendered	*12,14,200*	3,23,500
7.3	Aggregate number of Equity Shares accepted	*12,14,200*	3,23,500
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	*₹10,92,78,000.00/-*	₹2,91,15,000.00/-
7.5	**Pre-Share Purchase Agreement transaction direct shareholding as on the date of the Public Announcement**		
a)	Number of Equity Shares	*1,77,000*	1,77,000
b)	% of Voting Share Capital	*3.79%*	3.79%
7.6	**Sale Shares proposed to be acquired by way of Share Purchase Agreement**		
a)	Number of Equity Shares	*24,14,100*	24,14,100
b)	% of Voting Share Capital	*51.69%*	51.69%
7.7	**Equity Shares acquired by way of Offer**		
a)	Number of Equity Shares	*12,14,200*	3,23,500
b)	% of Voting Share Capital	*26.00%*	6.93%
7.8	**Equity Shares acquired after the Detailed Public Statement**		
a)	Number of Equity Shares acquired	*Nil*	Nil
b)	Price of the Equity Shares acquired	*Not Applicable*	Not Applicable
c)	% of Equity Shares acquired	*Not Applicable*	Not Applicable
7.9	**Post-Offer shareholding of the Acquirers**		
a)	Number of Equity Shares	*38,05,300*	29,14,600
b)	% of Voting Share Capital	*81.48%*	62.41%

7.10	**Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirers)**				
	Particulars	***Pre-Offer***	***Post-Offer***	**Pre-Offer**	**Post-Offer**
a)	Number of Equity Shares	*20,78,900*	*8,64,700*	20,78,900	17,55,400
b)	% of Voting Share Capital	*44.52%*	*18.52%*	44.52%	37.59%

8. The Acquirers accept full responsibility for the information contained in this Post-Offer Public Announcement and for their obligations specified under SEBI (SAST) Regulations.

9. The Acquirers will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22(1), and 22(3) of the SEBI (SAST) Regulations and will make an application for reclassification of themselves as the promoters of the Target Company, in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (**'SEBI (LODR) Regulations'**).

10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE Limited at www.bseindia.com and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER

SWARAJ
SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC092621
Principal Place of Business: 402, Antariksh Thakoor House, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra, India
Contact Person: Tanmoy Banerjee/ Pankita Patel
Contact Number: +91-22-69649999
Email Address: takeover@swarajshares.com
Investor grievance Email Address: investor.relations@swarajshares.com
SEBI Registration Number: INM00012980
Validity: Permanent

For and on behalf of all the Acquirers
Sd/-
Mrs. Nila Biswakarma
(Acquirer 1)

Date: Tuesday, July 24, 2025
Place: Mumbai